

UK Tax Strategy

Omoda & Jaecoo UK Limited Year Ended 31 December 2024

This document sets out the UK tax strategy of Omoda & Jaecoo UK Limited in accordance with Paragraph 16 of Schedule 19 to the Finance Act 2016 for the year ended 31 December 2024. The purpose of this strategy is to provide transparency regarding the Company's approach to the management of tax risk, its attitude towards tax planning, and its relationship with HM Revenue & Customs ("HMRC").

This tax strategy has been approved by the Board of Directors of Omoda & Jaecoo UK Limited.

Governance and Risk Management

The Company is governed by a Board of Directors which has overall responsibility for ensuring compliance with all applicable laws, regulations, and disclosure requirements. Responsibility for the oversight of tax risk management and tax governance rests with the Board and is supported by appropriate internal control frameworks.

Tax risks are identified, assessed, and managed on an ongoing basis using internal tax knowledge and experience, supplemented where appropriate by external professional advisers. Changes in the Company's commercial activities and business operations are reviewed by the Finance function to assess potential tax implications. Any material tax risks identified are reviewed by the Finance Director and escalated to the Board of Directors for consideration and approval where necessary.

Where tax risks or matters have implications beyond the UK, these are communicated to Q&J Automotive Netherlands B.V. in Netherlands and to Chery Automobile Co., Ltd in China for further review and assessment.

The Company maintains processes to ensure the accuracy and timeliness of its tax reporting, including regular internal reviews and independent external reviews undertaken by appropriately qualified professional advisers.

The Company's approach to taxation is aligned with its ethical standards and core values.

Attitude Towards Tax Planning

Omoda & Jaecoo UK Limited adopts a prudent and responsible approach to tax planning. The Company undertakes tax planning only where it is in accordance with applicable laws and regulations and where it supports the Company's genuine commercial activities.

The Company does not engage in aggressive tax planning and will not enter arrangements that are artificial, contrived, or designed primarily to achieve tax advantages without substantive commercial purpose.

Where there is uncertainty or potential risk that a proposed transaction or structure may be inconsistent with tax legislation or its intended application, the Company will seek appropriate professional advice and, where relevant, engage in open and transparent discussions with HMRC.

Level of Risk in Relation to UK Taxation

The Company's objective is to maintain a low level of tax risk in relation to UK taxation. It does not accept tax risks that could reasonably be expected to adversely affect its reputation or its relationship with HMRC.

The Company has established governance arrangements and internal control procedures designed to manage tax risk effectively. These include the review of significant transactions, business changes, and new processes from a tax perspective, supported by internal and external assurance where appropriate.

Relationship with HM Revenue & Customs

Omoda & Jaecoo UK Limited seeks to maintain a constructive, professional, and transparent relationship with HMRC. The Company is committed to making full and accurate disclosures in its tax returns and in all dealings with HMRC.

The Company complies with all applicable tax legislation, regulations, and reporting obligations. Where differences of interpretation or disputes arise, these are managed in a timely and cooperative manner, with the aim of resolving matters through open dialogue with HMRC.

The Company cooperates fully with HMRC in providing information and explanations where requested. Where tax liabilities arise, the Company ensures that amounts due are paid accurately and on a timely basis.